

Changes to our Outside Director and Outside Auditor

Elephantech Inc. (CEO Shinya Shimizu) announces that it has changed its Outside Director and Outside Auditor as of March 30, 2022.

New appointment (Dated March 30)

Name	New Position	Primary Affiliation
Takeshi Akitani	Outside Director	INCJ, Ltd.

Retirement (Dated March 30)

Name	Former Position	Primary Affiliation
Masaki Onuma	Outside Director	JIC Venture Growth Investments Co., Ltd.

Resignation (Dated March 30)

Name	Former Position	Primary Affiliation
Yosuke Matsufuji	Outside Auditor & Supervisory Board Member	Laboro.AI Inc.

As a result of these changes, our company's board of directors shall be as follows.

Name	Position	Primary Affiliation
Shinya Shimizu	Co-founder & CEO	-
Masaaki Sugimoto	Co-founder, SVP & Board Director	-
Junji Takeo	CTO & Board Director	-
Gosuke Hashimoto	CFO & Board Director	-
Tomohisa Kamada	Outside Director	TomyK Ltd.
Kengo Ueha	Outside Director	Beyond Next Ventures Inc.
Takeshi Akitani	Outside Director	INCJ, Ltd.
Kazuhiko Noda	Full-time Auditor & Supervisory Board Member	-

Overview of Companies

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, CEO
Capital	JPY 100 million
Number of employees	73
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	https://www.elephantech.co.jp/en

(As of April 1, 2020)

<For inquiries regarding this matter>Elephantech Inc. Public Relations pr@elephantech.co.jp