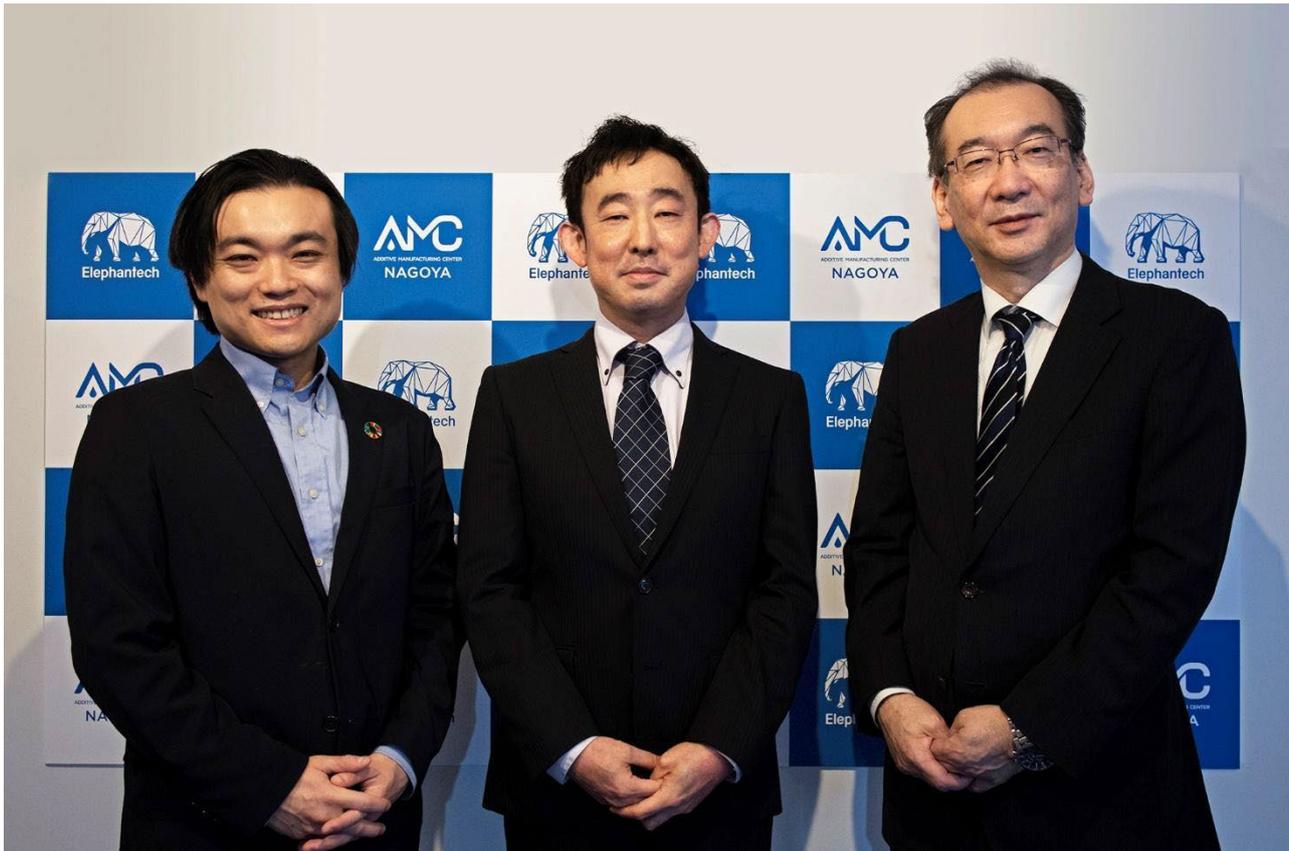


Announcing the Appointment of a New Director of the Additive Manufacturing Center From Mitsui Chemicals

Chuo-ku, Tokyo — Elephantech Inc. (represented by CEO Shinya Shimizu, hereinafter “Elephantech”) is pleased to announce the appointment of Mr. Hiroshi Miyao from Mitsui Chemicals Inc. (“Mitsui Chemicals”) as the new director of its Additive Manufacturing Center (“AMC”). The new appointment took effect on April 1, 2022.



(Pictured, from left to right)

Mr. Shinya Shimizu, Elephantech CEO

Mr. Hiroshi Miyao, Director of Elephantech’s Additive Manufacturing Center

Mr. Hirofumi Zenkoh, Executive Officer, Deputy Center Executive, R&D Center, GM, Innovative Solutions Center for ICT

Elephantech has succeeded in the mass-production of inkjet-printed electronic circuits, and a large-scale mass-production and research facility for the company’s P-Flex® Flex PCB produced with the aforementioned manufacturing method started operations in January 2021 within the Mitsui Chemical Nagoya Factory. Prior to this, in April 2020, Elephantech launched its AMC as an organization for streamlined co-creation with its customers encompassing the entire process from experimentation and trial and error to mass production, all with the aim of making additive manufacturing (“AM”), centered around inkjet technologies, a widespread manufacturing method in more fields.

As successor to Mr. Kawamoto, the former Director of AMC whose term of office came to its conclusion at the end of March this year, Mr. Miyao will further strengthen the cooperation between Mitsui Chemicals and Elephantech to propel the global implementation of inkjet-enabled AM technologies in our societies.



“I’m delighted by the prospect of further deepening our cooperation with Mitsui Chemicals. At Elephantech we develop sustainable manufacturing technologies based on additive manufacturing, but we cannot significantly impact the world’s sustainability alone. I believe it necessary that we become a hub for further cooperation with external stakeholders by developing the required materials and increasing the scope of application for AM. We will spare no effort in making the AMC central to the world’s cutting edge AM technologies and achieving a sustainable world.”

– Shinya Shimizu, CEO of Elephantech Inc.

“At Mitsui Chemicals, we are currently attempting to shift our focus from our historical business focus on materials supply to businesses based on social issue perspective. Through our two-year collaboration at the AM Center with Elephantech whose cutting edge technology leads the world in this field, we have learned that there is great potential for the technology in a wide range of applications.

Moving forward and in anticipation of the widespread implementation of inkjet-enabled AM in our society, we hope to, alongside Elephantech, revolutionize the world from the materials upwards.”

– Hirofumi Zenkoh, Executive Officer, Deputy Center Executive, R&D Center, GM, Innovative Solutions Center for ICT

Company Overview

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, CEO
Capital	JPY 100 million
Number of employees	73
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	https://www.elephantech.co.jp/en

(As of April 1, 2020)

Contact for inquiries regarding this matter
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