

## Elephantech to welcome staff on loan transfer from Sumitomo Corporation

Elephantech Inc. (head office: Chuo-ku, Tokyo, CEO: Shinya Shimizu, hereinafter “Elephantech”) manufactures P-Flex®, a single-sided flex PCB that can be produced with inkjet printing to significantly reduce environmental burden under our mission of “Making the world sustainable with new manufacturing technologies”. Elephantech is pleased to announce that, as of October 2020, the company is welcoming a member of staff from Sumitomo Corporation ("SC") on a loan transfer scheme.



Mr. Kunihiko Mizuno of Sumitomo Corporation (left) with Elephantech CEO Shinya Shimizu (right)

Having succeeded in mass-producing with the electronic circuit manufacturing method based on inkjet printing technologies, in Q1 2021 we will start operations of a large mass-production and research complex for P-Flex®, the single-sided flex PCB manufactured with the same manufacturing method. As the company enters an expansion phase for its business, Mr Kunihito Mizuno, on loan

transfer from Sumitomo Corporation, will serve to support Elephantech CEO Shinya Shimizu in everything from strategy to execution. The loan transfer scheme is set to last two years and, upon return, Mr Mizuno will be expected to use the expertise and experience gained from his time in a fast-paced, start-up environment for the benefit of Sumitomo Corporation.

This transfer is based on the “Rental Transfer” framework developed by Loan Deal Co., Ltd. which operates the “LoanDEAL” inter-company loan transfer platform.

To accomplish its mission of "Making the world sustainable with new manufacturing technologies", Elephantech will continue to expand its low environmental impact manufacturing technology by actively seeking investments and new alliances.

#### Company Overview

Name	Elephantech Inc.
Representative	Shinya Shimizu, CEO
Established	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Capital	JPY 310 million
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	<a href="https://www.elephantech.co.jp/en/">https://www.elephantech.co.jp/en/</a>

As of November 16, 2020

<Contact for inquiries regarding this matter>

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